

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
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Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

April 09, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





GODREJ PROPERTIES LIMITED

CIN: L74120MH1985PLC035308

Registered and Corporate Office: Godrej One, 5th Floor, Pirojshanagar, Vikhroli (E), Eastern Express Highway, Mumbai – 400079

PRESS RELEASE

Godrej Properties sells over 5,000 homes worth INR 9,500 crore in Q4FY24

- ***Godrej Properties' bookings grew 135% YoY to over INR 9,500 crore in Q4 FY24. This is the highest ever quarterly sales announced to date by any publicly listed real estate developer in India. This was achieved through the sale of 5,331 homes with a total area of over 8 million sq. ft..***
- ***Godrej Properties' bookings grew 84% YoY to over INR 22,500 crore in FY24, a growth of 84% year-on-year and 61% above the guidance provided at the start of the year. This is the highest ever annual sales announced to date by any publicly listed real estate developer in India. This was achieved through the sale of 14,310 homes with a total area of 20 million sq. ft..***
- ***Highest ever quarterly sales in MMR with sales of more than INR 4,000 crore in Q4FY24***

Mumbai, April 09, 2024

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPROP), a leading national real estate developer, announced its best ever quarterly and annual sales in Q4 FY 24 and FY 24 respectively.

GPL's highest ever quarterly and annual sales

- Q4 FY24 booking value grew by 135% to more than INR 9,500 crore and FY 24 booking value grew by 84% to more than INR 22,500 crore.
- GPL achieved 161% of its booking value guidance for FY24 with volume growth of 31% during the year to 20.00 million sq. ft. and an improved project mix. Sales volume for Q4FY24 grew by 56% to 8.17 million sq. ft.
- Sales were driven by superlative consumer demand in some key new project launches. Godrej Zenith in NCR achieved a booking value of more than INR 3,000 crore and Godrej Reserve in MMR achieved a booking value of INR 2,690 crore. Both of these projects were the best ever launches for GPL in the respective markets.
- In FY24, 4 projects (including Godrej Aristocrat launched in Q3 and Godrej Tropical Isle launched in Q2) achieved over INR 2,000 crore booking value.

- GPL's bookings in NCR in FY 24 grew 180% to over INR 10,000 crore and GPL's bookings in MMR grew 114% to over INR 6,500 crore.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We are delighted with the scale up we have achieved in the past two years. The sales bookings of over INR 9,500 crore in Q4FY24 surpasses our annual bookings in FY22. We achieved a growth of 84% in FY24 to register bookings of over INR 22,500 crore. We are pleased that this sales growth was on the back of both an improving project mix as well as strong volume growth of 31%. We'd like to take this opportunity to sincerely thank our customers and all stakeholders for their trust and confidence in Godrej Properties.*

We continue to have a strong launch pipeline for the current year, which will also be bolstered by our recent entry into the important Hyderabad market. We have built a deep understanding across the key real estate markets in India and are greatly excited by the potential the next several years offer for us to deliver sustained high-quality performance across all key operating metrics."

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third-party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019, Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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